

MBA Degree (PT) III Semester End Semester Examination- December, 2022
20-372-0305: Legal Aspects of Business

(Supplementary)

Time: 3 Hours

Max. Marks: 50

PART A

(Answer ALL questions. Each question carries 2 marks)

1. What is a Quasi Contract?
2. Write a short note on the doctrine of indoor management.
3. What is a MoA?
4. What is a statutory meeting in a company?
5. What is a special resolution?

(5X2=10)

PART B

(Answer ANY FIVE Questions. Each question carries 4 marks)

6. What is a contract of Sale? Discuss the rights of an unpaid seller.
7. What is a contract of guarantee? Discuss the rights of a surety.
8. Mr. Jay and Mr. Sham are working in an MNC. Jay is a senior manager and is the boss of Mr. Sham. Jay had a vacant house near the company premises. Mr. Sham comes to know about this house, and asks Jay to allow the house on rent for his (Sham's) stay. Jay was not interested in renting out this property. However, Sham gives clear indications that he would clear an eligible wage increment of Jay only if he had allowed him (Sham) the house to stay. Discuss the situation. What is free consent in a contract?
9. What is a negotiable instrument? Explain various types of Nis and its features.
10. What is an attempted performance? Discuss the requirements for qualifying a valid attempted performance.
11. Write short notes on
 - a. Holder in due course
 - b. Right of lien
 - c. Bailment
 - d. Resolution in a company meeting
12. Who is an independent director? Discuss why independent directors are important in the board of directors in a company.

(5X4=20)

PART C

(Answer ANY TWO questions. Each question carries 10 marks)

13. What is a contract? Discuss the essential elements required for the enforceability of an agreement.
14. Discuss the implied conditions in a contract of sale.
15. Discuss its salient features of a company as per the Companies Act 2013.

(2x10=20)