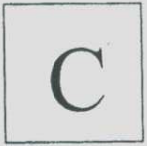


MBA (PT) I/12.14.1074

Reg. No.

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MBA (PT) DEGREE I SEMESTER EXAMINATION DECEMBER 2014

SMP 2103 MANAGERIAL ECONOMICS
(Prior to 2012 Admissions)

Time: 3 Hours

Maximum Marks: 50

(5 × 10 = 50)

- I. Explain the various steps involved in decision making. Bring out the importance of marginal principle in decision making.
- OR**
- II. Explain the meaning and scope of managerial economics.
- III. What is elasticity of demand? Explain how elasticity of demand is used in decision making.
- OR**
- IV. Explain the demand forecasting and its relevance in management.
- V. Explain law of variable proportions. Explain the significance of stage II in the law of variable proportions.
- OR**
- VI. Explain producer's equilibrium.
- VII. Discuss how a firm under oligopoly can achieve equilibrium.
- OR**
- VIII. Explain business cycles. How far monetary and fiscal policies are effective to combat these fluctuations?
- IX. Write short notes on *any four* of the following:
- (i) Selling cost
 - (ii) Cobb-Douglas production function
 - (iii) Bilateral monopoly
 - (iv) Break even point
 - (v) Opportunity cost
 - (vi) National Income
