

**MBA (IB) DEGREE III SEMESTER EXAMINATION NOVEMBER 2014****SMI 2305 EXPORT AND IMPORT- POLICIES AND PROCEDURES**

Time: 3 Hours

Maximum Marks: 50

PART A(Answer *ALL* questions)

(5 x 2 = 10)

1. What is rummaging? How it works?
2. Distinguish between development and regulation in exim policy.
3. What is the significance of importer and exporter code number?
4. What is the role of Vishesh Krishi and Gram Udyog Yojana (VKGUY)?
5. What is duty credit scrips under DEPB scheme?

PART B(Answer *ANY FIVE* questions)

(5 x 4 = 20)

6. Explain the major characteristics of Foreign Trade (Development and Regulation) Act in 1992.
7. Describe the difference between prohibition and restrictions.
8. Explain the green technology products under focus product scheme.
9. Analyse the difference between LC expiry and shipment date expiry.
10. What is black list certificate from shipping line?
11. Distinguish between payment terms and Inco-terms.
12. How to settle disputes in exports and imports?

PART C(Answer *ANY TWO* questions)

(2 x 10 = 20)

13. Analyse in detail the role of export promotion schemes and organisations in India.
14. Explain the achievements and failures of Foreign Trade Policy 2009-14.
15. Describe what are the export customs clearance procedures and formalities to be followed in India.