

**M.B.A. (TRAVEL AND TOURISM) DEGREE I SEMESTER EXAMINATION  
NOVEMBER 2010**

**SMT 2103 ACCOUNTING AND FINANCE**

Time : 3 Hours

Maximum Marks : 50

(All questions carry EQUAL marks)

(5 x 10 = 50)

- I. A. How should the finance function of an Airline enterprise be organized?  
What functions does the financial officer perform?
- OR**
- B. From the following trial Balance of Mitra & Sons, prepare a Trading Account, a Profit and Loss Account and a Balance Sheet :

Trial Balance as on 31.03.2009

Particulars	Dr. Rs.	Cr. Rs.
Opening Stock	45,000.00	
Capital		90,000.00
Plant and Machinery	85,000.00	
Sundry Creditors		40,000.00
Fixtures and Fittings	7,500.00	
Discount Received		3,500.00
Freehold Premises	75,000.00	
Bank Overdraft		20,000.00
Purchases	1,50,000.00	
Provision for Bad debts		3,000.00
Salary	14,000.00	
Purchases Returns		1,500.00
Sundry Debtors	55,000.00	
Sales		3,37,070.00
Carriage inwards	2,000.00	
Wages	45,000.00	
Carriage outwards	2,100.00	
Administrative expenses	10,000.00	
Bad debts	750.00	
Interest and Bank charges	625.00	
Discount allowed	750.00	
Insurance	1,500.00	
Cash at Bank	695.00	
Cash in hand	150.00	
	<u>4,95,070.00</u>	<u>4,95,070.00</u>

(P.T.O.)

