



MBA.IB.II/04.13. 0397

**MBA DEGREE (INTERNATIONAL BUSINESS) II SEMESTER EXAMINATION  
APRIL 2013**

**SMI 2207 BUSINESS LAW  
(2012 Admission)**

Time : 3 Hours

Max. Marks: 50

**PART A  
(Answer *ALL* questions)**

(5 x 2 = 10)

1. When can it be said that a contract is concluded?
2. What is meant by privity of contract?
3. State whether a minor can be made a partner in a partnership firm? Explain.
4. What is meant by juristic personality?
5. What are prerogative writs?

**PART B  
(Answer *ANY FIVE* questions)**

(5 x 4 = 20)

6. State the essential elements of a valid contract.
7. Difference between sale and agreement to sell.
8. Rights and liabilities of a partner in a partnership firm.
9. Objects clause of a company and methods of amendment of this clause.
10. Purposes for which a prospectus is issued.
11. Enforcement of Fundamental Rights.
12. Definition of 'industrial dispute'.

**PART C  
(Answer *ANY TWO* questions)**

(2 x 10 = 20)

13. Define a contract. Distinguish between valid, void and voidable contracts.
14. Examine the rights of an unpaid seller under the Sale of Goods Act.
15. State the advantages of registration of a trade union.

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