



MBA.F.II/04.13. 0376

MBA DEGREE (FT) II SEMESTER EXAMINATION APRIL 2013

SMS 2207 BUSINESS LAW
(2012 Admission)

Time : 3 Hours

Max. Marks: 50

PART A
(Answer *ALL* questions)

(5 x 2 = 10)

1. When can it be said that a contract is concluded?
2. What is meant by privity of contract?
3. State whether a minor can be made a partner in a partnership firm? Explain.
4. What is meant by juristic personality?
5. What are prerogative writs?

PART B
(Answer *ANY FIVE* questions)

(5 x 4 = 20)

6. State the essential elements of a valid contract.
7. Difference between sale and agreement to sell.
8. Rights and liabilities of a partner in a partnership firm.
9. Objects clause of a company and methods of amendment of this clause.
10. Purposes for which a prospectus is issued.
11. Enforcement of Fundamental Rights.
12. Definition of 'industrial dispute'.

PART C
(Answer *ANY TWO* questions)

(2 x 10 = 20)

13. Define a contract. Distinguish between valid, void and voidable contracts.
14. Examine the rights of an unpaid seller under the Sale of Goods Act.
15. State the advantages of registration of a trade union.