



MBA (PT) DEGREE IV SEMESTER EXAMINATION MAY 2014

SMP 2403 BUSINESS LAW

Time: 3 Hours

Maximum Marks : 50

PART A

(Answer *ALL* questions)

(5 x 2 = 10)

1. Rights of an unpaid seller.
2. Competency of parties to enter into a valid contract.
3. Safety requirements for workers under the Factories Act.
4. Legal Status of a company.
5. Explain the importance of constitution 'of Law' in the Indian legal system.

PART B

(Answer *ANY FIVE* questions)

(5 x 4 = 20)

6. Distinguish between sale and bailment.
7. Examine the differences between bills of exchange and promissory note.
8. Distinguish between a private and public company.
9. Explain the fundamental rights of a citizen under the constitution of India.
10. Explain the doctrine of 'lifting of the corporate veil'.
11. Distinguish between a memorandum and articles of association.
12. Examine the essential features of a partnership? How does it differ from a joint family business?

PART C

(Answer *ANY TWO* questions)

(2 x 10 = 20)

13. Explain the different methods of discharge of contracts.
14. Constitution of India guarantees 'equality before all'. Explain how the equality concept is in operation under the Indian constitution.
15. Explain different modes of winding up of a company.