

MBA(P)IV 5.14. 0581



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MBA (PT) DEGREE IV SEMESTER EXAMINATION MAY 2014

SMP 2404 BUSINESS LAW
(Supplementary – 2011 admission)

Time: 3 Hours

Maximum Marks: 50

(Answer *ALL* questions)

(5 × 10 = 50)

- I. Discuss the conditions for a valid offer. What are general offers? Give an example.
OR
- II. What are the remedies for breach of contract by one party?
- III. What are the implied conditions in a contract of sale?
OR
- IV. Who is a holder in due course of a negotiable instrument? Discuss the rights and privileges of a holder in due course.
- V. Distinguish between (a) a partnership and a company. (b) Partnership and a joint family business.
OR
- VI. Discuss the rules relating to the conduct of general meeting of a company. Distinguish between ordinary resolution and special resolution.
- VII. What are the fundamental freedoms guaranteed under Indian Constitution? What are the limitations on the exercise of this freedom?
OR
- VIII. What are the salient features of the Indian Constitution?
- IX. What is an industrial dispute? Refer to important judicial decisions.
OR
- X. What are the welfare measures envisaged for women and children under the Factories Act?
