



MBA.P.IV/04.13. 0414

**MBA DEGREE (P.T) IV SEMESTER EXAMINATION APRIL 2013**

**SMP 2404 BUSINESS LAW**

Time : 3 Hours

Max. Marks: 50

(5 x 10 = 50)

- I. A. State briefly the essential element of a valid contract.  
**OR**  
B. Define a contract. Distinguish it from void and voidable contract.
- II. A. What is a contract of sale? Differentiate a sale from an agreement to sell.  
**OR**  
B. State briefly the basic features of a negotiable instrument. Examine the different kinds of negotiable instruments dealt with in the Negotiable Instruments Act and its forms stated therein.
- III. A. Compare and contrast the position of a partner in a partnership and a shareholder in a company.  
**OR**  
B. What is a memorandum of association of a company? How it is different from an article of association?
- IV. A. Enumerate the right to fundamental freedoms given under Indian Constitution and the grounds for limiting those freedoms.  
**OR**  
B. Examine the use of prerogative writs as a tool for enforcement of fundamental rights under the Indian Constitution.
- V. A. State the agencies established under the Industrial Disputes Act for the resolution of industrial disputes.  
**OR**  
B. Examine the nature and scope of liability of an employer to pay compensation for industrial injuries to a workman.

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