



MBA(F)III/12.13. 1032

MBA (FT) DEGREE III SEMESTER EXAMINATION DECEMBER 2013

SMS 2302 BUSINESS LAW
(Prior to 2012 Admission)

Time: 3 Hours

Maximum Marks: 50

(5 × 10 = 50)

- I. Explain the conditions for a valid offer and acceptance.
OR
- II. What are the different methods of discharge of a contract? What are the remedies for breach of contract?
- III. Distinguish between:
(i) sale and an agreement to sell
(ii) sale and bailment
OR
- IV. Explain the concepts of (i) 'Negotiability' (ii) 'Holder in due course'
- V. Discuss the rights and obligations of partners in a partnership firm.
OR
- VI. What are the grounds for winding up of a company under the Companies Act? Explain the different types of winding up.
- VII. Discuss the fundamental rights guaranteed to minorities under Indian Constitution.
OR
- VIII. What are the fundamental freedoms guaranteed under Indian Constitution? What are the limitations to these freedoms?
- IX. Explain the meaning of the terms "industry", "workmen" and "industrial dispute" under Industrial Disputes Act.
OR
- X. Discuss the special protection given to "women and children" under the Factories Act 1948.
