



MBA.F.III/10.118

MBA DEGREE (F.T) III SEMESTER EXAMINATION NOVEMBER 2010

SMS 2302 BUSINESS LAW

Time : 3 Hours

Maximum Marks : 50

(All questions carry EQUAL marks)

I. A. Explain the circumstances in which the consideration and object of a contract are treated as lawfull.

OR

B. Explain the doctrine of frustration of contract. What are the rights of the parties when performance of the contract has become impossible?

II. A. Discuss the rules relating to passing of property in a contract of sale.

OR

B. Explain the meaning of "negotiable instrument". Distinguish between bill of exchange and promissory note.

III. A. Discuss the rights and duties of partners under the Indian Partnership Act.

OR

B. What are the grounds on which court can order compulsory winding up of a company?

IV. A. Explain the scope of the right to life guaranteed under the Indian Constitution.

OR

B. Discuss the powers of superior courts in India to enforce Fundamental Rigts.

V. A. Discuss the rights and immunities of a registered Trade Union in India.

OR

B. Discuss the procedures for fixing minimum wages under the Minimum Wages Act.
