

MBA.IV/04.17.0463

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MBA (PT) DEGREE IV SEMESTER EXAMINATION APRIL 2017

SMP 2403 BUSINESS LAW
(Regular and Supplementary)

Time: 3 Hours

Maximum Marks: 50

PART A
(Answer *ALL* questions)

(5 × 2 = 10)

1. Explain void, voidable and illegal contracts.
2. Explain what is meant by a 'negotiable instrument'.
3. Explain Limited Liability Partnership.
4. What is a prospectus of a company?
5. Define 'industry' under the Industrial Disputes Act.

PART B
(Answer *ANY FIVE* questions)

(5 × 4 = 20)

6. Explain with illustration the implied conditions and warranties in a contract of sale.
7. Distinguish writ jurisdiction of the Supreme Court of India from High Courts.
8. Explain the advantage of a company enjoying the status of a separate legal entity.
9. Explain the various methods of discharge of contracts.
10. Salient features of Minimum Wages Act.
11. Explain the various kinds of meetings under Companies Act.
12. Trace the scope and ambit of 'Right to life' under the constitution of India.

PART C
(Answer *ANY TWO* questions)

(2 × 10 = 20)

13. Explain the rules relating to passing of property and passing of risk in a contract of sale.
14. Discuss the immunities and privileges of a registered trade union.
15. Explain the rights and liabilities of partners during dissolution of a partnership firm.
