



MBA(R),II/05.16.0400

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**B**

**MBA (FT) / MBA (IB) DEGREE II SEMESTER EXAMINATION MAY 2016**

**SMS 2207/SMI 2207 BUSINESS LAW**  
(Regular and Supplementary)

Time: 3 Hours

Maximum Marks: 50

**PART A**  
(Answer *ALL* questions)

(5 × 2 = 10)

1. Explain the meaning of privity of contract.
2. Distinguish between sale and bailment.
3. What are the essential elements of a bill of exchange?
4. Distinguish between partnership and a company.
5. What is the definition of industrial disputes?

**PART B**  
(Answer *ANY FIVE* questions)

(5 × 4 = 20)

6. Distinguish between void and unenforceable contracts.
7. What are the conditions for enforcement of minor's contract?
8. Distinguish between sale and mortgage of goods.
9. What are the contents of articles of association of a company?
10. What are the religious right guaranteed under the Indian Constitution?
11. What is the machinery for fixation of minimum wages under the Minimum Wages Act?
12. What are the benefits of Registration of partnership firm?

**PART C**  
(Answer *ANY TWO* questions)

(2 × 10 = 20)

13. What are the remedies for breach of contract provided under the Indian Contract Act?
14. Discuss the rules relating to passing of property in a contract of sale.
15. What are the important fundamental rights guaranteed under Indian Constitution?

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