

MBA (IB) III/11.15.0862

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MBA (IB) DEGREE III SEMESTER EXAMINATION NOVEMBER 2015

SMI 2305 EXPORT AND IMPORT- POLICIES AND PROCEDURES

(Supplementary- Prior to 2014 Admission)

Time: 3 Hours

Maximum Marks: 50

PART A

(Answer *ALL* the questions)

(5 × 2 = 10)

1. Briefly discuss the different categories of exporters.
2. Enumerate the different export promotion organizations set up by the Government of India.
3. Write a brief note on customs formalities.
4. What do you mean by Inco-terms?
5. How is the remittance of export proceeds by exporters monitored by the Government of India?

PART B

(Answer *ANY FIVE* questions)

(5 × 4 = 20)

6. Discuss the salient features of Foreign Trade (Development and Regulation) Act.
7. Write a note on pre-shipment inspection and quality control.
8. Explain the concept of 'Towns of Excellence' with suitable examples.
9. Enumerate the procedural formalities to become an exporter.
10. Discuss the major export pricing quotations.
11. 'Two kinds of risk insurances are vital for every exporter'. Comment on the statement.
12. Discuss very briefly the import policies and procedures.

PART C

(Answer *ANY TWO* questions)

(2 × 10 = 20)

13. Discuss the highlights of the New Foreign Trade Policy (2009-2014).
14. Explain the various export promotion schemes.
15. Discuss the major sources of financing of foreign trade.