

#### MBA (FT) / MBA (IB) DEGREE IV SEMESTER EXAMINATION MAY 2016

# SMS 2414/SMI 2414 COMPENSATION MANAGEMENT (Regular)

Time: 3 Hours

Maximum Marks: 50

### PART A (Answer ALL questions)

 $(5 \times 2 = 10)$ 

Write short notes on the following:

- 1. Elements of core compensation.
- 2. Wage policy.
- 3. Work measurement techniques.
- Deferred compensation plans.
- 5. Productivity bargaining.

## PART B (Answer ANY FIVE questions)

 $(5 \times 4 = 20)$ 

- 6. Explain the elements of Fringe Compensation.
- 7. Explain various job evaluation approaches.
- 8. Discuss the compensation system process.
- Explain the legal aspects in compensation.
- 10. Explain various types of incentives.
- 11. Explain the role of HRIS in salary and wage administration.
- 12. Explain team based compensation.

## PART C (Answer ANY TWO questions)

 $(2 \times 10 = 20)$ 

- 13. What is international CM? Discuss in detail the future trends in compensation management.
- 14. Explain in detail various incentive schemes.
- 15. Discuss in detail the factors influencing compensation.