

MBA.IV/05.16.0373

Reg. No.
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#### MBA(FT)/MBA(IB) DEGREE IV SEMESTER EXAMINATION MAY 2016

#### SMS 2406/SMI 2407 PROJECT MANAGEMENT

(Regular and Supplementary)

Time: 3 Hours

Maximum Marks: 50

### PART A (Answer ALL questions)

 $(5\times2=10)$ 

- 1. What is Project Triad?
- 2. Distinguish between numeric and non-numeric models of project.
- 3. What is Critical Chain approach?
- 4. What do you mean by project communication?
- 5. What is project auditing?

# PART B (Answer ANY FIVE questions)

 $(5 \times 4 = 20)$ 

- 6. What does the acronym PMBOK stand for? Discuss.
- Discuss the project life cycle.
- 8. Explain the concept of project feasibility and its importance.
- 9. What is WBS (Work Break Down Structure)? Discuss its use in project management.
- 10. Write a note on project risk management.
- 11. Discuss the Earned Value approach in project management.
- 12. Discuss the concept of Project closure.

(P.T.O.)

## PART C (Answer ANY TWO questions)

 $(2 \times 10 = 20)$ 

- 13. Explain the different financial investment evaluation methods. What is (8+2=10) capital rationing?
- Discuss the different types of project organization. Explain the matrix (6+4=10) structure in detail.
- 15. A project consists of 10 activities, which along with their time estimates are (7+3=10) shown below:

Activity	Optimistic	Time in weeks most likely	Pessimistic
(1-2)	4	6	10
(1-3)	3	7	10
$\frac{(1-4)}{(1-4)}$	5	6	9
$\frac{(1-7)}{(1-7)}$	2	4	6
(2-4)	6	10	20
(2-6)	3	4	7
(2-7)	5	9	15
(3-4)	3	7	10
(4-5)	2	4 .	5
(5-6)	1	3	6
(3-7)	2	5	8
(6-7)	1	2	6

Draw the network diagram and determine the critical path. Compute the probability of completing the project in 30 weeks.

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