

M.I.B. DEGREE IV SEMESTER EXAMINATION, MAY 2010

SMI 2402 INTERNATIONAL BUSINESS LAW

Time: 3 Hours Maximum Marks: 50

 $(5 \times 10 = 50)$

Explain the unique features of the legal environment of international business. I. A. B. Evaluate the litigation and arbitration as modes of settlement of disputes. What are the essential elements to make an international contract as valid? II. A. Explain the different modes through which an international contract can be B. discharged. III. A. What are the major exceptions to the rule "let the buyer beware"? Illustrate your answer. Define and distinguish Cheque and Bill of Exchange. B. IV. Explain how Indian Competition Law regulates the Competitions in India. A. B. What are the various ways through which the Government regulates and controls the price of goods?

V. A. Discuss the salient features of the Industrial Policy of India.

OR

B. Write brief notes on:

(i) Registration of a Trade Mark

(ii) Protection of the right of copyright.
