



MBA(IB).IV/11. 409

MBA (IB) AND MIB DEGREE IV SEMESTER EXAMINATION MAY 2011

SMI 2402 INTERNATIONAL BUSINESS LAW

Time : 3 Hours

Maximum Marks: 50

(All questions carry EQUAL marks)

(5 x 10 = 50)

- I. A. Briefly explain the various International Judicial Institutions and its functions in settlement of International commercial disputes.
OR
B. What are the various ways by which legal environment influence the International Business?
- II. A. Explain in detail the various essential elements of a valid contract with suitable illustrations.
OR
B. What are the remedies available to an agreed party for breach of International Contract?
- III. A. Write the obligations of the seller and obligations of buyer in the International sale of goods.
OR
B. "Material alteration of a negotiable instrument discharges all the parties liable at the time of alteration" – explain and state exceptions, if any, to this rule.
- IV. A. Write brief notes on:
(i) Predatory pricing
(ii) Resale price maintenance
OR
B. What are the factors to be considered while deciding effect of competition under Competition Act, 2002?
- V. A. Describe the provisions related to secrecy direction, application for copy right out of India and life of copy right.
OR
B. Discuss the objectives and provisions of the Foreign Trade (Development and Regulation) Act.
