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MBA DEGREE (F.T) III SEMESTER EXAMINATION, NOVEMBER 2009

SMS 2302 BUSINESS LAW

Time : 3 Hours

Maximum Marks : 50

(All questions carry EQUAL marks)

(5 x 10 = 50)

- I. A. Define a contract. State briefly the elements that will impair the validity of a contract.
- OR**
- B. What are unenforceable contracts? State the difference between valid, void and voidable contracts.
- II. A. What are conditions and warranties? State briefly the different implied conditions and warranties stated in the law relating to sale of goods.
- OR**
- B. What is unpaid seller? What do you mean by an unpaid seller's lieu?
- III. A. State briefly, the rights and liabilities of partners in a partnership business.
- OR**
- B. What is a prospectus? State the liability of directors for mis-statement in a prospectus.
- IV. A. Briefly discuss the remedies available under the Indian Constitution for breach of fundamental rights.
- OR**
- B. Examine the extent to which right to life is guaranteed under Indian Constitution.
- V. A. Describe the special protection given to women and young persons under the Factories Act.
- OR**
- B. Examine the nature and scope of employer's liability to pay compensation under the Workmen's Compensation Act.