IV. Explain briefly the seven quality tools used in TQM. (10)Write short notes on the following: B. i)Carrying(Holding)cost. ii) Reorder point iii) Quantity discount model. iv) Safety stock v) Stock out cost (5x2=10)V. a) What do you mean by Control charts? What are their uses? (7)Α. b) Distinguish between Control charts for variables and Control charts for attributes, (3) В. a) Find: i) Mean ii) Median iii) Mode iv) Standard deviation for the measured length of cylindrical pins (in mm) produced by machine A. The data are as follows: 36.3, 38.2, 34.8, 36.0, 37.0, 35.9, 36.6 (1+2+2+3=8)b) Similar cylindrical pins produced by machine B have got a mean of 36.2 mm and a standard deviation of 0.95 mm. Which machine, A or B, would you prefer? Why? (2)
