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**MBA DEGREE IV SEMESTER EXAMINATION APRIL 2017****SMS 2406 PROJECT MANAGEMENT**  
(Inter Departmental Elective under CBCS Scheme)

Time: 3 Hours

Maximum Marks: 50

**PART A**(Answer **ALL** questions)

(5 × 2 = 10)

1. Enumerate the salient features of capital investment decisions in large projects. Why such decisions are said to have long-term implications?
2. Discuss briefly the numeric and non-numeric models of project selection.
3. Write do you mean by Work Breakdown Structure (WBS).
4. 'A Matrix organization structure is preferred in project execution'. Critically comment.
5. Explain the utility of project management software like MS Project in managing projects.

**PART B**(Answer **ANY FIVE** questions)

(5 × 4 = 20)

6. Discuss the concept of Project Life Cycle with a diagram.
7. Write short notes on (i) project triad and (ii) project stake holders.
8. Discuss the concept and importance of project feasibility studies.
9. In the context of project management discuss the terms: (i) Project portfolio and (ii) Capital rationing.
10. Explain the terms: Time overrun and cost overrun. Which one is more serious?
11. Explain the use of Network diagrams in project planning and management.
12. Discuss the concept of Project auditing.

**PART C**(Answer **ANY TWO** questions)

(2 × 10 = 20)

13. Discuss the steps involved in a typical project selection process.
14. Explain the importance of project risk analysis and its management.
15. Discuss the significance of resource allocation and resource management in project management.