



MBA.F.III/11.12.1048

M.B.A. DEGREE III SEMESTER EXAMINATION NOVEMBER 2012

SMS 2308 SECURITY ANALYSIS AND INVESTMENT MANAGEMENT

Time: 3 Hours

Maximum Marks: 50

(5 × 10 = 50)

- I. A. What do you understand by fundamental analysis? How is it different from technical analysis?
OR
B. Give an account of the phases of development and the parties involved in mutual fund industry.
- II. A. How are money market different from capital market in terms of instruments and regulation?
OR
B. Why do companies list their securities in the stock exchanges? Discuss the advantages of listing and justification for listing the same instrument at two or more exchanges.
- III. A. Debate on the different company valuation models with reference to CAP model.
OR
B. What do you understand by fixed income securities? Discuss the characteristics of each such security including the risk involved.
- IV. A. How is secondary market different from primary market with reference to the procedure of operation and involvement of the investor and the company?
OR
B. Explain the efficient market hypothesis and the anomalies.
- V. A. PMS service helps the investor in the selection, revision and evaluation of his investment in the capital market. Who provides PMS service and to what extent such agencies can be made accountable for a wrong portfolio when the service is given by charging free from the investor?
OR
B. A retired government employee has with him an investible amount of ₹10 lakhs. If you are asked to advise him to suggest a portfolio how will you construct it? You should justify your portfolio with reference to the current trends in the Indian capital market as well as the expectation and requirement of the retired employee.
